Francis W. Parker School has offered a financial assistance program to its families since its inception in 1901. Financial assistance is an inherent part of the school’s philosophy and a way to enhance the socioeconomic diversity of the student body. The school is committed to making a Parker education accessible to students of all backgrounds, regardless of financial means.


More information
fwparker.org/financialassistance
Parker offers financial assistance without regard to race, color, gender, religion, sexual orientation, family composition or national or ethnic origin. It is available to families within a wide range of income levels and at all grade levels.

The program provides participants with additional support over and above tuition to ensure qualified students can fully participate in school activities and the college preparation and search process.

The school makes financial awards on the basis of need and availability of funds. For information about eligibility, please contact the Financial Assistance Office after applying.

How to Apply

1. Check the financial assistance section of the application for admission. Applicants should visit fwparker.org/financialassistance to review the instructions and locate the financial assistance application.
2. Complete the FACTS Grant & Aid Application online at online.factsmgt.com by December 15.
3. Submit the following to FACTS Grant & Aid Assessment:
   • The original FACTS Grant & Aid Application online with the fee payable to FACTS Grant & Aid Assessment no later than December 15 or request a waiver from factsmgt.com.
   • Copies of two prior years W-2s and tax statements and Federal Income Tax Return, including all schedules, for you and your spouse. Note: if you are applying before you have received all prior year tax information, please submit to FACTS as soon as you become available. You must submit this information to FACTS by February 15.
   • Any supporting documents requested by FACTS or Parker.
4. Retain a copy of all submitted information for your records.

Important Dates and Deadlines

Affiliated Application for Admission: (siblings and children of faculty, staff, alumni) October 15
Affiliated Financial Assistance Application: November 15
General Application for Admission: December 1
General Financial Assistance Application: December 15
Prior Year Tax Return: February 15
Notification of Eligibility/Awards: Currently enrolled students: Spring
New Applicants: Generally with admission decisions
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Financial Assistance

Financial assistance is awarded as a grant and does not require repayment. However, we hope a family’s circumstances improve, they would consider making a donation to Parker. Sometimes, when situations are in flux, a contingent award will be made.

Frequently Asked Questions

1. How is a financial assistance award determined?
   Financial assistance is based solely on the financial need of a family and is not influenced by academic merit or personal qualities. The most important thing a family can do is to adhere to all deadlines and make complete disclosures of all financial circumstances. Failure to do so may limit Parker’s ability to award financial assistance.

2. What is the average income of a family that qualifies for assistance?
   Income is one of the factors that determine financial need. FACTS will also take into account assets, debts, number of dependents and monthly expenses. Our program serves a wide variety of income levels. All interested families should apply for financial assistance. Applying for financial assistance is separate from applying and does not affect your child qualifying for admission.

3. In what circumstances might financial assistance be renewed?
   Financial assistance is renewable on a year to year basis and does not require repayment. However, we hope a family’s circumstances improve, they would consider making a donation to Parker. Sometimes, when situations are in flux, a contingent award will be made.

4. Are students receiving financial assistance considered regular Parker students?
   Yes. Every family is encouraged to go at a level that reflects their financial means.

5. How is financial assistance renewed automatically each year?
   Families must supply for financial assistance each year as a change in a family’s financial situation can result in an increase or decrease in assistance. However, once financial assistance is awarded, it is reasonable to expect that it will remain the same. We do consider the financial position of a family at the time a family applied for financial assistance.

6. Is financial assistance received automatically?
   Financial assistance must be renewed for each year as a change in a family’s financial situation can result in an increase or decrease in assistance. However, once financial assistance is awarded, it is reasonable to expect that it will remain the same. We do consider the financial position of a family at the time a family applied for financial assistance.

7. In what policy about separated or divorced parents?
   Both parents—and their current spouses, if any—are required to complete a FACTS Grant & Aid Application and submit prior year tax returns for financial assistance to be awarded. Discuss this with the Financial Assistance Office. Legal documents may be required in the process.

8. Are students receiving financial assistance required to assume additional responsibilities?
   No. Expectations of students receiving financial assistance are the same as the expectations of other Parker students.

9. What else is covered by financial assistance awards?
   Financial assistance awards can extend to:
   • Tuition
   • Cafeteria costs
   • Extracurricular clubs, athletics, events and international travel
   • Private music instruction
   • Tutoring
   • College preparation, search and travel costs
   • Community events

10. Are families receiving financial assistance expected to go to the The Parker Fund?
    Yes. Every family is encouraged to go at a level that reflects their financial means.

11. How can I find out more about financial assistance for JK–12?
    Contact the Financial Assistance Office.
Parker offers financial assistance without regard to race, color, gender, religion, sexual orientation, family composition or national or ethnic origin. It is available to families within a wide range of income levels and at all grade levels.

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## Important Dates and Deadlines

- Affiliated Application for Admission (siblings and children of faculty, staff, alumni): October 15
- Affiliated Financial Assistance Application: November 15
- General Application for Admission: December 1
- General Financial Assistance Application: December 15
- Prior Year Tax Return: February 15
- Notification of Eligibility/Awards: Currently enrolled students
- Spring
- New Applicants
- Generally with admission decisions

### How to Apply

1. Check the financial assistance section of the application for admission. Applicants should visit fwparker.org/financialassistance to review the instructions and locate the financial assistance application.
2. Complete the FACTS Grant & Aid Application online at online.factsmgt.com by December 15.
3. Submit the following to FACTS Grant & Aid Assessment:
   - The original FACTS Grant & Aid Application online with the fee payable to FACTS Grant & Aid Assessment no later than December 15 or request a waiver from faid@fwparker.org.
   - Copies of two prior years’ W-2s and tax statements and Federal Income Tax Return, including all schedules, for you and your spouse. Note: If you are applying before you have received all prior year tax information, please submit to FACTS as soon as they become available. You must submit this information to FACTS by February 15.
   - Any supporting documents requested by FACTS or Parker.
4. Retain a copy of all submitted information for your records.

### Note

Fees in W. Parker School will not make final decisions regarding financial assistance without the completed FACTS Grant & Aid Application and a copy of the completed prior-year federal income tax return.

### Frequently Asked Questions

1. **How is a financial assistance award determined?**
   - A third-party company called FACTS Grant & Aid Assessment analyzes the application and recommends an amount a family should be able to afford for educational expenses. Parker uses that recommendation and other information to determine the amount of assistance to offer.

2. **What is the average financial assistance award?**
   - $26K

3. **What can be done to ensure that financial assistance is awarded?**
   - Financial assistance is based solely on the financial need of a family and is not influenced by academic merit or personal qualities. The most important thing a family can do is to adhere to all deadlines and make complete disclosures of all financial circumstances. Failure to do so may limit Parker’s ability to award financial assistance.

4. **What is the average income of a family that qualifies for assistance?**
   - Income is just one of the factors that determine financial need. FACTS will also take into account assets, debts, number of dependents and monthly expenses. Our program serves a wide variety of income levels. All interested families should apply for financial assistance. Applying for financial assistance is separate from applying and does not affect your child qualifying for admission.

5. **Is there a repayment obligation when a family receives financial assistance?**
   - Yes. Every family is encouraged to give at a level that reflects their financial means.

6. **Who will know my child receives financial assistance?**
   - Our school community makes every effort to keep each family’s financial assistance status confidential. Only a limited number of Parker faculty and staff will know a student receives financial assistance.

### How is financial assistance awarded?

1. A third-party company called FACTS Grant & Aid Assessment analyzes the application and recommends an amount a family should be able to afford for educational expenses. Parker uses that recommendation and other information to determine the amount of assistance to offer.

2. Financial assistance is awarded without regard to race, color, gender, religion, sexual orientation, family composition or national or ethnic origin. It is available to families within a wide range of income levels and at all grade levels.

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### AVERAGE FINANCIAL AWARD

- **$26K**

### TOTAL FINANCIAL ASSISTANCE FOR JK–12

- **$4.5+ million**
Parker offers financial assistance without regard to race, color, gender, religion, sexual orientation, family composition or national or ethnic origin. It is available to families within a wide range of income levels and at all grade levels.

The program provides participants with additional support over and above tuition to ensure qualified students can fully participate in school activities and the college preparation and search processes.

The school makes financial awards on the basis of need and availability of funds. For information about eligibility, please contact the Financial Assistance Office after applying.

Important Dates and Deadlines

Affiliated Application for Admission (siblings and children of faculty, staff, alumni) October 15

Affiliated Financial Assistance Application November 15

General Application for Admission

December 1

General Financial Assistance Application December 15

Prior Year Tax Return February 15

Notification of Eligibility/Awards: Currently enrolled students Spring

New Applicants

Generally with admission decisions

Karen G. Fisher (habla Español)
Director of Enrollment and Financial Aid
kfisher@fwparker.org
773.707.5107

Julia Martinez (habla Español)
Assistant Director of Enrollment and Financial Aid
jomartinez@fwparker.org
773.707.5112

How to Apply

1. Check the financial assistance section of the application for admission. Applicants should visit fwparker.org/financialassistance to review the instructions and locate the financial assistance application.

2. Complete the FACTS Grant & Aid Application online at online.facts.com by December 15.

3. Submit the following to FACTS Grant & Aid Assessment online with the fee payable to FACTS Grant & Aid Assessment no later than December 15 or request a waiver from faid@fwparker.org.

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5. Any supporting documents requested by FACTS or Parker.

6. Retain a copy of all submitted information for your records.

NOTE: Four W. Parker School will not make final decisions regarding financial assistance without the completed FACTS Grant & Aid Application and a copy of the completed prior year federal income tax return.

Frequently Asked Questions

1. How is a financial assistance award determined?
A third-party company called FACTS Grant & Aid Assessment analyzes the application and recommends an amount a family should be able to afford for educational expenses. Parker uses that recommendation and other information to determine the amount of assistance to offer.

2. What is the average financial assistance award?
AVERAGE FINANCIAL AWARD $26K

3. What can be done to ensure that financial assistance is awarded?
Financial assistance is based solely on the financial need of a family and is not influenced by academic merit or personal qualities. The most important thing a family can do is to adhere to all deadlines and make complex disclosures of all financial circumstances. Failure to do so may limit Parker’s ability to award financial assistance.

4. What is the average income of a family that qualifies for assistance?
Income is just one of the factors that determines financial need. FACTS will also take into account assets, debts, number of dependents and monthly expenses. Our program serves a wide variety of income levels. All interested families should apply for financial assistance. Applying for financial assistance is separate from applying and does not affect your child qualifying for admission.

5. In the event of liquidation, when a family receives financial assistance?
Financial assistance is awarded as a grant and does not require repayment. However, we hope a family’s circumstances improve, they would consider making a donation to Parker. Sometimes, when situations are in flux, a contingent award will be made.

6. Is financial assistance reviewed automatically each year?
Families must supply the financial assistance each year as a change in a family’s financial situation can result in an increase or decrease in assistance. However, once financial assistance is awarded, it is reasonable to expect that it will renew each year in a modest, predictable manner. The Financial Assistance Office must be informed of changes in a family’s circumstances.

7. Is there a policy about separated or divorced parents?
Both parents—and their current spouses, if any—must complete a FACTS Grant & Aid Application and submit prior year tax return for financial assistance to be awarded. Discuss this with the Financial Assistance Office. Legal documents may be required in the process.

8. Are students receiving financial assistance required to assume additional responsibilities?
No. Expectations of students receiving financial assistance are the same as the expectations of other Parker students.

9. What else is covered by Financial Assistance Awards?
Affiliated Application for Admission (siblings and children of faculty, staff, alumni) October 15

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Notification of Eligibility/Awards: Currently enrolled students Spring

New Applicants

Generally with admission decisions

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10. Who will know my child receives financial assistance?
Every family is encouraged to give at a level that reflects their financial means.

11. Who will know my child receives financial assistance?
Every family is encouraged to give at a level that reflects their financial means.

12. Are families receiving financial assistance able to afford educational expenses?
Parker students.

13. Are students receiving financial assistance expected to give to The Parker Fund?
Yes. Every family is encouraged to give at a level that reflects their financial means.

14. Will I receive a donation statement for financial assistance?
No. However, the Parker Fund is a separate non-profit organization.

15. Can I deduct a charitable contribution for financial assistance from my taxes?
No. However, the Parker Fund is a separate non-profit organization.

16. Is there a way to keep my child’s financial assistance confidential?
Only a limited number of faculty and staff will know if a student receives financial assistance.

17. Can I contact the Financial Assistance Office to discuss a current situation?
Yes. Every family is encouraged to give at a level that reflects their financial means.

18. Can I contact the Financial Assistance Office to discuss a current situation?
Yes. Every family is encouraged to give at a level that reflects their financial means.

19. Can I contact the Financial Assistance Office to discuss a current situation?
Yes. Every family is encouraged to give at a level that reflects their financial means.

20. Can I contact the Financial Assistance Office to discuss a current situation?
Yes. Every family is encouraged to give at a level that reflects their financial means.

21. Can I contact the Financial Assistance Office to discuss a current situation?
Yes. Every family is encouraged to give at a level that reflects their financial means.

22. Can I contact the Financial Assistance Office to discuss a current situation?
Yes. Every family is encouraged to give at a level that reflects their financial means.

$26K

AVERAGE FINANCIAL AWARD

$4.5+ million

TOTAL FINANCIAL ASSISTANCE FOR JK–12
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More information
fwparker.org/financialassistance
Francis W. Parker School has offered a financial assistance program to its families since its inception in 1901. Financial assistance is an inherent part of the school’s philosophy and a way to enhance the socioeconomic diversity of the student body. The school is committed to making a Parker education accessible to students of all backgrounds, regardless of financial means.